

(Unofficial Translation)

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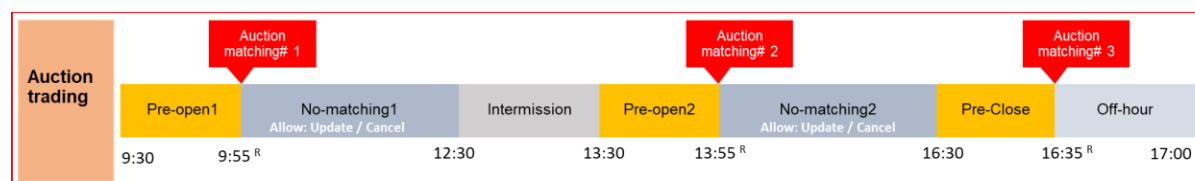
Summary of the Amendments to the Rules

1. Enhancing trading surveillance measures by using auction trading method

Current measures	Proposed amendments
<u>Level 1:</u> 100% cash prepaid; and - Excluded from credit limit	<u>Level 1:</u> Remain unchanged
<u>Level 2:</u> 100% cash prepaid; and - Excluded from credit limit; and - Prohibited from Net Settlement	<u>Level 2:</u> 100% cash prepaid; and - Excluded from credit limit; and - Prohibited from Net Settlement; and <u>Auction trading</u>
<u>Level 3:</u> - Trading pause for 1 business day - When trading resumes: 100% cash prepaid; and - Excluded from credit limit; and - Prohibited from Net Settlement	<u>Level 3:</u> - Trading pause for 1 business day - When trading resumes: 100% cash prepaid; and - Excluded from credit limit; and - Prohibited from Net Settlement; and <u>Auction trading</u>

The Auction trading method is an automated order matching process that will match buy and sell orders at a random time, up to three times a day (which are Pre-open1, Pre-open2, and Pre-close). Investors can place all types of orders as they currently do. However, during the no-matching periods, investors will still be able to update or cancel their existing orders. Trade reports are permitted as usual.

Diagram 1: Summary of Auction Trading



2. Dynamic Price Band

Subject	Details
Dynamic Price Band's framework	• $\pm$ 10% of the latest execution price • In case no trading occurred on that day, the previous day's closing price will be used as the reference price¹.
Securities coverage	Common Stocks, Real Estate Investment Trusts (REITs), Property Funds, and Infrastructure Funds with a trading price of 1 baht or more.
Trading sessions to monitor	• Market Open only. • Excluding Pre-Open and Pre-Close sessions
The mechanism	Orders can be submitted within the daily ceiling and floor price limits. Any changes to the dynamic price band will not affect orders already submitted to the system. When there is a new order that would result in a match outside the Band (so called 'Aggressive Order'), it will trigger the following process: • Match the Aggressive Order only for the portion that does not exceed the band. • Cancel the Aggressive Order only for the portion that would result in a match outside the Band. • Such particular securities² enter into Pre-Open for 2 minutes however the said Pre-Open period may not longer than the remaining Trading time of the relevant Trading session³. Investors can still enter, amend or cancel their orders as normal. • Resume to normal trading schedule after the pre-open period ends.
Exemption	• In case of any event that may cause the price of any security to be higher or lower than the dynamic price band and SET considers that the cause of such deviation is in line with the normal market conditions as specified by SET; for example, in the case of new listing or temporarily resume for trading (prior to a long trading suspension period, or delisting)

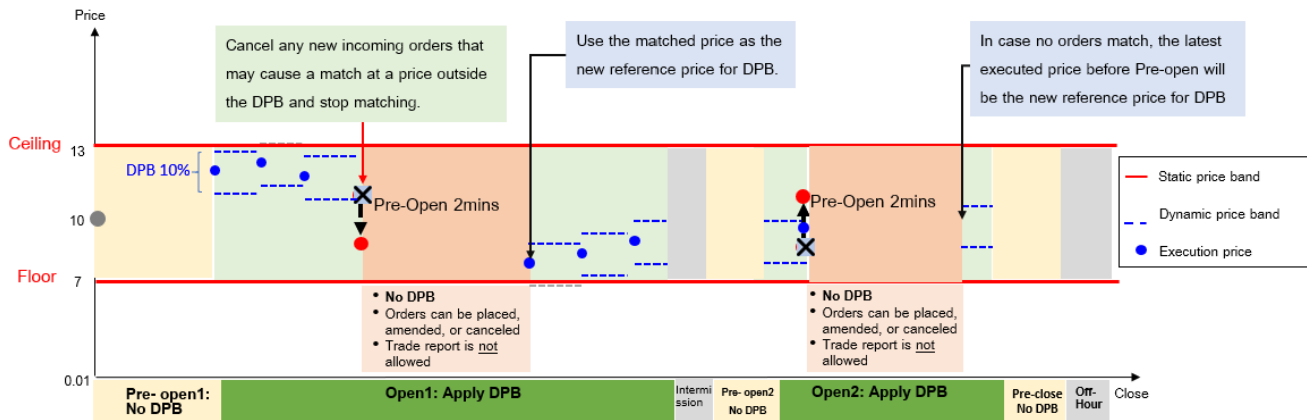
¹ If there is a corporate action and X sign is posted on the securities, the reference price will be the previous day's closing price after adjusted.

² In phase 1, not applicable to Odd Lot, Foreign and securities that use such securities as underlying asset.

³ For example, if a dynamic price band is triggered at 4:29pm, at 4:30pm the trade will resume in the pre-close session as usual.

Subject	Details
	In case of any securities granted a daily price limits (ceiling and floor) expansion such as securities with tender and offer announcements.

Diagram 2: Operation of Dynamic Price Band (DPB)



In addition, SET will add Dynamic Price Band as an additional measure to the market disruption measure according to the SET's regulations on measures in case of events that may affect the market. This is to align with cases where there are changes to the ceiling and floor, which is a measure SET already has in place.

3. Minimum Resting Time (MRT)

MRT will be added to prevent frequent entry-then-withdraw orders that may mislead general investors that there is a high demand to buy or sell securities. The order will be able to amend or cancel after order have stay in trading system for at least 250 milliseconds. However, this excludes orders placed by market makers registered with SET and TFEX for the benefit of providing liquidity of the products that are registered as market makers.