

13th December 2024

Dear All value client,

Refer to

1. ASCO document No. Bor Lor 166/2567 regarding ASCO guidelines dated 30th August 2024
2. SEC document No. Nor Por 3554/2567 regarding endorsement of ASCO guidelines regarding the setting of client's trading limit dated 30th August 2024

We referred to the announcement of the Association of Securities Companies ("ASCO")'s regarding revision on the guidelines on setting the clients' trading limits, which the Stock Exchange of Thailand ("SET") and the Securities and Exchange Commission ("SEC") have reviewed, approved and announced on August 30th, 2024 (please refer to the attached announcements).

In order to comply with the revised criteria and conditions mentioned above, CGS International securities (Thailand) Co., Ltd. ("CGSI") would like to inform you that In the event that you bring the securities and use as collateral for trading, CGSI will apply the criteria of those securities into consideration when determining the trading limits for all account(s) types and calculate purchasing power in cash account by reducing the values of the securities (Haircut) that you bring and use as collateral for securities trading at the following rates:

1. No haircut for Securities within SET50.
2. Haircut rate no less than 10% for Securities in SET 51 - 100 and haircut rate no less than 30% for Securities outside of SET 100.
3. Haircut rate no less than 1.5 times of the rate specified in (2) for newly issued Securities and offered for sale to the public (IPO) or in case of indirect listing on the Stock Exchange (Backdoor Listing). This condition is only applicable first 60 days from date of IPO or Backdoor Listing.
4. In the event that any client that has securities (including NVDR) as collateral that are concentrated at least 5 percent of the total numbers of paid-up securities, the haircut rate shall be increased by 1.5 times of the rate specified in 2 above. In the event that the concentration is at least 10 percent of the paid-up securities, the haircut shall be increased by 3.0 times of the rate specified in (2).
5. 100% haircut rate (or no purchasing power in setting limit) in the event that the securities are illiquid or have recently been removed from the SP sign within 30 days.

This announcement was made effective from 15th September 2024 and the component that related to the determination or calculation of purchasing power shall be made effective from 1st January 2025 onwards.

Please be informed accordingly

Best regards

CGS International Securities (Thailand) Co., Ltd